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**新世界發展有限公司**

**New World Development Company Limited**

(incorporated in Hong Kong with limited liability)

**(Stock Code: 0017)**

## **RESIGNATION OF DIRECTOR**

The Board announces that Mr. Liang Chong-Hou, David resigned as a non-executive director of the Company with effect from 22 July 2013.

### **RESIGNATION OF DIRECTOR**

The board of directors (the “Board”) of New World Development Company Limited (the “Company”) announces that Mr. Liang Chong-Hou, David has tendered his resignation as a non-executive director of the Company with effect from 22 July 2013 due to his own decision to retire from active business affairs. Mr. Liang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

Mr. Liang has served the Company for 33 years. He was appointed as director of the Company in November 1979, became an executive director in 1986 and was re-designated as non-executive director in March 2012.

The Board wishes to express its sincere gratitude to Mr. Liang for his invaluable contribution to the Company during the tenure of his office.

By Order of the Board  
**Cheng Kar-Shun, Henry**  
Chairman

Hong Kong, 22 July 2013

*As at the date of this announcement, the Board of the Company comprises (a) seven executive directors, namely Dr. Cheng Kar-Shun, Henry, Mr. Cheng Chi-Kong, Adrian, Mr. Chen Guanzhan, Ms. Ki Man-Fung, Leonie, Mr. Cheng Chi-Heng, Ms. Cheng Chi-Man, Sonia and Mr. Au Tak-Cheong; (b) two non-executive directors, namely Mr. Doo Wai-Hoi, William and Mr. Cheng Kar-Shing, Peter; and (c) five independent non-executive directors, namely Mr. Yeung Ping-Leung, Howard, Mr. Cha Mou-Sing, Payson (alternate director to Mr. Cha Mou-Sing, Payson: Mr. Cha Mou-Zing, Victor), Mr. Ho Hau-Hay, Hamilton, Mr. Lee Luen-Wai, John and Mr. Liang Cheung-Biu, Thomas.*